

Office of The Standing Chapter 13 Trustee
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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

In Re:

Jose Trinidad Cuellas

Debtor(s)

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Case No. 24-41040-MXM
Chapter 13

TRUSTEE'S STATEMENT PURSUANT TO 11 U.S.C. 1302(c)

The Standing Trustee hereby submits this Statement of Investigation of the financial affairs of the Debtor(s) pursuant to 11 U.S.C. 1302(c):

1. Name of business: MRJ Handyman, MRJ Company.
2. Location of business: Mansfield, Texas.
3. Type of business: handyman services, janitorial services.
4. Type of business entity: sole proprietorship.
5. Business license current: not required.
6. Business insurance current: yes.
7. All required federal tax returns have been filed: yes.
If no, list unfiled returns:
8. Debtor obtains trade credit in the operation of the business: no.
9. Number of employees or contract laborers (excluding family members): thirteen.
10. The result of the Trustee's investigation pursuant to 11 U.S.C. 1106(a) is summarized in Exhibit I.

Dated this 11th day of June 2024.


Tim Truman

Chapter 13 Standing Trustee

EXHIBIT I.

Analysis of Financial Data and Trustee's Recommendation

Case Name: Jose Trinidad Cuellas
Case No.: 24-41040

	Tax Year 2023	Monthly Average	P & L 6 months 03-2024	Monthly Average	Schedule I & J	CMI B22C
Gross Income	423,224	35,269	247,878	41,313	53,297	40,630
Less Cost of Goods Sold			6,947	1,158		
Gross Profit	423,224	35,269	240,931	40,155	53,297	40,630
Less Business Expenses	316,382	26,365	180,904	30,151	44,288	27,309
Net Profit	106,842	8,904	60,027	10,004	9,009	13,321
Plus Payment to Owner			17,433	2,906		
Plus Depreciation	5,760	480				
Plus Other. Income					3,350	3,069
Total Before Tax Income	112,602	9,384	77,460	12,910	12,359	16,390
Less Income & SE Taxes	21,938	1,828			394	368
Net After Tax Income	90,664	7,555	77,460	12,910	11,965	16,022

Mr. Cuellas has been in business for nine years. His companies earned a net profit in 2023. They continued to be profitable during the six-month period ending in March 2024. The financial statements submitted to the Trustee seem to indicate the plan is feasible. However, there are two federal tax claims that are not fully provided for. In addition, estimated tax payments have not been made. For these reasons, the plan is deemed to be not feasible.

It is the opinion of the Trustee pursuant to 11 U.S.C. 1302(c) and 1106(a), based upon the financial data furnished by the debtor, that the debtor's business is not viable, the continuance of the business is not desirable and **the plan is not feasible**. The Trustee is not aware of any facts pertaining to fraud, dishonesty, incompetence, misconduct, mismanagement, or irregularity in the management of the affairs of the debtor, or of a cause of action available to the estate.